



Education reEnvisioned BOCES
2021-2022 Budget to Actual Variance Analysis
5/31/2022

	5/31/2022				Month Comments	YTD				YTD Comments	
	Original Adopted Budget	Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Amended Budget	Actual	Variance to Amended Budget B/(W)		
	5	5	5	5		5	5	5	5		
FUNDING											
Online sFTE	4,775.0	3,585.0	3,585.0	-		- v	4,775.0	3,585.0	3,585.0	-	- v
In-School sFTE	797.0	573.0	573.0	-		\$0 v	797.0	573.0	573.0	-	\$0 v
Total sFTE	5,572.0	4,158.0	4,158.0	-		\$0 v	5,572.0	4,158.0	4,158.0	-	\$0 v
Online PPR	8,120.90	8,125.34	8,195.22	69.88		\$20,877 r	8,120.90	8,125.34	8,195.22	69.88	\$208,766 r
In-School PPR	8,504.68	8,589.76	8,661.43	71.67		\$3,422 r	8,504.68	8,589.76	8,661.43	71.67	\$34,222 r
						\$24,299 r					\$242,989 r
						\$24,299 t					\$242,989 t
REVENUES											
Program Revenue	3,796,292	2,837,606	2,860,774	23,167	\$24K PPR Increase		41,759,216	31,213,670	32,139,521	925,851	\$659K At-Risk Mitigation Funding, \$244K PPR Increase
Grant/Project Revenue	-	132,050	148,019	15,969	Timing Difference		1,250,000	2,367,950	2,304,021	(63,928)	Timing Difference
Earnings on Investments	500	195	1,395	1,200			5,500	1,805	5,369	3,564	
Fund Transfers	-	-	-	-			-	-	-	-	
Other Revenue	-	-	-	-			-	40,000	40,465	465	
Total revenues	3,796,792	2,969,851	3,010,188	40,336			43,014,716	33,623,425	34,489,376	865,952	
EXPENDITURES											
Professional-Educational Services	3,559,473	2,660,089	2,686,586	(26,497)	YTD PPR Increase Adj		39,154,199	29,291,460	30,207,847	(916,387)	At-Risk Mitigation Funding & PPR Increase
Salaries & Benefits	59,280	63,138	77,058	(13,920)			419,588	401,388	411,602	(10,214)	
Professional Services	23,050	24,937	23,775	1,163			253,550	257,663	246,343	11,319	Legal expenses trending under plan
Grant/Project Funded Services	28,000	169,545	99,493	70,052	Timing Difference		1,127,000	2,330,452	2,129,561	200,891	Timing Difference
Building Rent, Utilities & Mainten	2,000	2,549	2,236	314			22,000	21,451	16,306	5,145	
Insurance	-	660	-	660			55,000	87,285	84,753	2,532	
Technical Services	2,083	780	953	(173)			22,917	26,220	27,245	(1,025)	
Capital Asset Expenditures	-	-	-	-			-	-	(932)	932	
Special Projects	16,667	28,067	1,978	26,090	OA Legal and office furniture		183,333	171,933	55,754	116,179	OA Legal and office furniture
Other	1,667	1,563	1,666	(103)			18,333	23,437	27,104	(3,666)	Professional Memberships
Total expenditures	3,692,219	2,951,329	2,893,745	57,584			41,255,921	32,611,289	33,205,583	(594,294)	
Net change in fund balance	104,573	18,522	116,443	97,921			1,758,796	1,012,136	1,283,793	271,657	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

92%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022 Original Adopted Budget	2021-2022 Amended Budget	2021-2022 FYTD Actual
FUNDING											
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	5,572.0	4,158.0	4,158.0
Internal schools	-	-	199	206	-	-	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	5,572.0	4,158.0	4,158.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	91%	108%	-19%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,457.87	8,175.79	8,189.34	10,306.08
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-4%	5%	10%	34%
REVENUES											
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	45,555,509	34,051,276	32,139,521
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,272,709	1,256,000	2,542,000	2,349,855
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	46,811,509	36,593,276	34,489,376
											94%
EXPENDITURES											
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	42,713,672	31,951,549	30,207,847
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	2,306,218	3,592,471	2,997,736
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	45,019,890	35,544,020	33,205,583
											93%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	93%	95%	90%	91%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	7%	5%	10%	9%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,510	8,080	8,548	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-4%	3%	14%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	1,007,770	1,791,619	1,049,256	1,283,793
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	3,022,812	2,632,303	2,632,303
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	2,632,303	4,814,431	3,681,559	3,916,096
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	6.67%	10.28%	10.06%	
FUND BALANCE											
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	1,176,000	1,404,000	1,098,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	1,456,303	3,410,431	2,583,559	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	2,632,303	4,814,431	3,681,559	



Education reEnvisioned BOCES
2021-2022 Balance Sheet
5/31/2022

	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	MoM Change
	6	7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS														
Cash in bank	(241)	53,531	94,227	10,332	102,597	23,148	54,433	(68,893)	(733,989)	20,007	19,180	114,412	-	95,232
Cash on hand	40,459	40,459	40,459	40,460	40,460	40,460	40,460	40,461	40,461	40,461	40,462	40,462	-	-
Change cash	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	-	-
Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	2,675,952	5,686,997	8,471,322	11,626,382	8,183,813	9,321,585	4,713,332	4,704,756	1,130,328	3,419,900	3,277,191	3,355,029	-	77,837
Interfund loans receivable	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	-	-
Interfund accounts receivable	343,970	343,970	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800	381,738	363,951	-	(17,787)
Grants Receivable	76,287	76,287	-	-	-	-	-	-	-	-	-	(7,151)	-	(7,151)
Loans receivable	50,000	200,000	198,000	248,000	246,000	396,000	394,000	394,000	379,897	472,818	464,222	336,000	-	(128,222)
Other accounts receivable	850	1,700	-	-	-	6,563	-	20,136	304,613	10,207	28,124	124,488	-	96,364
Buildings and building improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	3,258,602	6,474,269	9,223,133	12,344,299	8,991,994	10,206,880	5,621,351	5,509,585	1,540,435	4,382,518	4,282,242	4,398,515	-	116,273
LIABILITIES														
Interfund loan payable	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-
Interfund accounts payable	(197,006)	(197,006)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	-	-
Accounts payable	(148,355)	(2,383,510)	(3,927,957)	(6,833,766)	(1,291,708)	(1,614,630)	5,493	-	(124,939)	(2,797)	(815)	(640)	-	175
Accrued salaries and benefits	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	-	-
Payroll deductions and withholdings	(0)	(0)	(0)	(0)	(0)	(0)	2,456	-	(619)	0	-	(5)	-	(5)
Deferred Revenue-State Grants	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	-	-
Other current liabilities	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	-	-
Total Liabilities	(626,299)	(2,861,454)	(4,409,732)	(7,315,541)	(1,773,482)	(2,096,404)	(473,825)	(481,774)	(607,332)	(484,572)	(482,589)	(482,419)	-	170
EQUITY														
Contributed capital	(656,000)	(656,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(1,976,303)	(2,956,815)	(3,637,401)	(3,852,758)	(6,042,512)	(6,934,475)	(3,971,525)	(3,851,811)	242,897	(2,721,946)	(2,623,653)	(2,740,096)	-	(116,443)
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	(2,632,303)	(3,612,815)	(4,813,401)	(5,028,758)	(7,218,512)	(8,110,475)	(5,147,525)	(5,027,811)	(933,103)	(3,897,946)	(3,799,653)	(3,916,096)	-	(116,443)
Total Liabilities and Equity	(3,258,602)	(6,474,269)	(9,223,133)	(12,344,299)	(8,991,994)	(10,206,880)	(5,621,351)	(5,509,585)	(1,540,435)	(4,382,518)	(4,282,242)	(4,398,515)	-	(116,273)
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-